LENNOX SCHOOL DISTRICT 41-4
LINCOLN, MINNEHAHA AND TURNER COUNTIES, SOUTH DAKOTA
LIMITED TAX GENERAL OBLIGATION REFUNDING CERTIFICATES, SERIES 2003

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $1.00

TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Lennox School District 41-4.

2. Designation of issue: Limited Tax General Obligation Refunding Certificates, Series 2003

3. Date of issue: June 1, 2003

4. Purpose of issue: A portion of the proceeds of this refunding issue (Series 2003), combined with interest earnings in the escrow account will be used for the purpose of providing interest payments on two refunded certificate issues from June 1, 2003, to and including January 15, 2004, and principal in the amount of $1,180,000 of "refunded certificates", dated February 1, 1998, and $365,000 of "refunded certificates" dated December 15, 1998, both to be redeemed on January 15, 2004 at par.

5. Type of bond: Tax Exempt.

6. Principal amount and denomination of bond: $1,640,000.

7. Paying dates of principal and interest:

   See attached Schedule.

8. Amortization schedule:

   See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

   See attached Schedule.

This is to certify that the above information pertaining to the Limited Tax General Obligation Refunding Certificates, Series 2003 is true and correct on this 19th day of June 2003.

By: Brian Lueders
Its: Business Manager

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BOND DEBT SERVICE

LENNOX SCHOOL DISTRICT 41-4 SOUTH DAKOTA
SER. 2003 LTD TAX G.O. REFUNDING CAPITAL OUTLAY CERTIFICATES
Partial advance refunding of callable Ser. 1998 & 1998A Certs.
(Final Pricing -- non-rated scenario)

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
06/19/2003	-	-	-	-	-
01/15/2004	40,000	1.600%	35,547.56	75,547.56	75,547.56
07/15/2004	-	-	28,245.00	28,245.00	-
01/15/2005	75,000	1.800%	28,245.00	103,245.00	131,490.00
07/15/2005	-	-	27,570.00	27,570.00	-
01/15/2006	85,000	2.050%	27,570.00	112,570.00	140,140.00
07/15/2006	-	-	26,698.75	26,698.75	-
01/15/2007	85,000	2.450%	26,698.75	111,698.75	138,397.50
07/15/2007	-	-	25,657.50	25,657.50	-
01/15/2008	95,000	2.750%	25,657.50	120,657.50	146,315.00
07/15/2008	-	-	24,351.25	24,351.25	-
01/15/2009	110,000	3.050%	24,351.25	134,351.25	158,702.50
07/15/2009	-	-	22,673.75	22,673.75	-
01/15/2010	115,000	3.350%	22,673.75	137,673.75	160,347.50
07/15/2010	-	-	20,747.50	20,747.50	-
01/15/2011	120,000	3.600%	20,747.50	140,747.50	161,495.00
07/15/2011	-	-	18,587.50	18,587.50	-
01/15/2012	130,000	3.700%	18,587.50	148,587.50	167,175.00
07/15/2012	-	-	16,182.50	16,182.50	-
01/15/2013	145,000	3.800%	16,182.50	161,182.50	177,365.00
07/15/2013	-	-	13,427.50	13,427.50	-
01/15/2014	155,000	4.000%	13,427.50	168,427.50	181,855.00
07/15/2014	-	-	10,327.50	10,327.50	-
01/15/2015	110,000	4.100%	10,327.50	120,327.50	130,655.00
07/15/2015	-	-	8,072.50	8,072.50	-
01/15/2016	115,000	4.200%	8,072.50	123,072.50	131,145.00
07/15/2016	-	-	5,657.50	5,657.50	-
01/15/2017	125,000	4.300%	5,657.50	130,657.50	136,315.00
07/15/2017	-	-	2,970.00	2,970.00	-
01/15/2018	135,000	4.400%	2,970.00	137,970.00	140,940.00
	1,640,000		537,885.06	2,177,885.06	2,177,885.06